Doty will be CFO and Wissmann becomes president as C&K Market prepares to emerge from bankruptcy

Brookings, Ore., June 2, 2014 – With a new chief financial officer hired and a new president in place, C&K Market Inc. looks forward to emerging from bankruptcy this summer. A confirmation hearing before the U.S. Bankruptcy Court is set for June 25 in Eugene.

New CFO David D. Doty brings several decades of experience, including serving as the CFO of Star Markets, Ltd. on the Hawaiian Islands. Most recently he was the CFO for Meadow Valley Corporation, a heavy highway civil construction firm, based in Phoenix, Ariz.

Karl Wissmann, an industry veteran with more than 40 years of retail food experience, joined C&K earlier this year as chief operations officer and was recently appointed to the position of president. He's demonstrated his strategic planning and operational expertise with leading West Coast food retailers, most notably with Ralph's, a division of Kroger.

"Our employees continue to impress me with their commitment to our customers and the communities we serve," Wissmann said. "My excitement about the opportunity to grow this independent chain is even stronger than on my first day on the job. We're poised for success." Wissmann also noted that he collaborated with Doty in the successful turnaround of Star Markets when he was its president and CEO.

Additionally, the Roseburg Ray's will be remodeled and remerchandised to enhance its selection of produce, meat and grocery items. That work will be finished late summer. In a related move, the Winston Shop Smart will be closed, as it is within a few miles of the Roseburg store and combining the two will better serve customers in the area.

"The grocery marketplace has changed substantially over the past decade," Wissmann said. "It may seem that bigger competitors will prevail, yet the new economy offers many opportunities for smaller, independent chains. We recognize that customers may now shop at both a big box and a local grocer. Our challenge is to listen to our customers and give them choices that will encourage them to shop more in our stores."

C&K filed a voluntary petition for Chapter 11 bankruptcy in the U.S. Bankruptcy Court for the District of Oregon, Eugene (Case No. 13-64561-fra11) in late 2013.

"Entering Chapter 11 was a difficult decision for our family," said Doug Nidiffer, chairman of the board. "As we prepare to emerge, we know we made the right decision. Karl's proven leadership and vision will guide this company into a bright future. We look forward to serving local community needs for many years to come."

About C&K Market, Inc.

C&K Market Inc., a family-owned company based in Brookings, Ore., operates more than 40 grocery stores under the banners of Ray's Food Place, Shop Smart and C&K Market. More information can be found at www.ckmarket.com.

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